



## NEWS RELEASE

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### **DST Systems Introduces Electronic File Solution**

#### **New Hosted Electronic File Solution Helps Companies Manage Document Storage, Security, Regulatory and IT Costs**

Easy to use SaaS model provides attractive storage alternative for multiple industries

**Kansas City, Mo., December 7, 2010**—DST Systems, Inc. today announced availability of its new Electronic File Solution (EFS), a suite of hosted software services designed to help companies cost-effectively manage the storage, retrieval, and retention of critical business records. EFS provides companies with one of the most reliable and secure solutions to integrate long-term electronic records management into current business strategies and systems in order to improve efficiencies and help manage costs associated with storage, security, retrieval, retention and regulatory compliance.

EFS is a hosted, Software as a Service (SaaS) solution that benefits companies in many industries, including mutual funds, banking, insurance, law, healthcare, field sales and property management. It helps organizations securely manage document storage, retrieval and retention policies of any corporate records such as legal agreements, human resources documents, etc.

“In addressing the skyrocketing costs of paper document storage in our organization, we considered several different alternatives and vendors. EFS provides us with the right platform, right security and right accessibility to achieve our current and future goals,” said Luis Lizarribar, executive director with the law firm Armstrong Teasdale, LLP. “EFS is helping us integrate closed-matter documents with our existing document management system to help control costs and improve efficiencies.”

The EFS suite of software and services offers:

- Configurable, easy-to-use administrative dashboard to securely manage the storage, retrieval, retention and disposition of all records archived in EFS
- Secure, 24X7 web access
- Integration with document management systems
- Consolidation of documents from legacy systems
- Complete paper-to-digital conversion and classification services

- Support for litigation holds and eDiscovery
- Customizable index identifiers to meet individual business requirements

“In the current economic environment, reducing the costs associated with document storage is more important than ever before,” said Elizabeth DeZeeuw, vice president, DST Systems. “Today’s regulatory environment, evolving industry standards and the sheer growth in records quantity are making electronic storage more attractive. EFS helps companies implement best practices and simplify access while reducing the time and money spent to manage their organization’s records.”

**About DST Systems:**

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST’s world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Mo., and is a publicly traded company on the New York Stock Exchange.

The information and comments above may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST’s views as of today, and actual actions or results could differ. There could be a number of factors affecting future actions or results, including those set forth in DST’s latest periodic financial report (Form 10-K or 10-Q) filed with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking comment. The Company will not update any forward-looking statements in this press release to reflect future events.

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