

IFDS appoints Ian Betley in new development role

Europe's leading investor record keeping provider appoints Ian Betley to lead business development for life and pensions for the UK

London, 24 October, 2011 — International Financial Data Services (IFDS), the investor record keeping outsourcing joint venture between State Street Corporation and DST Systems, Inc., announced today the appointment of Ian Betley as Group Executive, responsible for life and pensions business development, reporting to Paul Roberts, Managing Director.

Prior to joining IFDS, Ian was Sales Director at Steria; responsible for the commercial sector, delivering integrated Information Technology and Business Process Outsourcing services. Ian has also held senior roles at Patni and Capgemini in their Global Financial Service business units.

IFDS provides global market-leading outsourcing and technology solutions on behalf of a wide range of financial service organisations, supporting their distributors, advisors and investors in the UK and also Canada, Ireland and Luxembourg and, via Boston Financial Data Services, to the U.S market.

Paul Roberts, Managing Director, IFDS commented:

"Ian has real experience of wider financial service outsourcing, and I believe that his expertise combined with our service provision can really help IFDS create a unique position as the leading investor recordkeeping outsource offering to the Life and Pensions industry as it develops post RDR and Solvency II"

Ian Betley, Group Executive, Life and Pensions, commented:

"IFDS has a unique portfolio of global solutions. The opportunity to leverage those and combine their market leading software, with an exceptional customer experience, will be a compelling solution for providers, in their rapidly changing market."

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INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 18.5 million accounts for over 200 organisations, over 5,000 funds and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as June 30, 2011.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$22.8 trillion in assets under custody and administration and \$2.1 trillion in assets under management at June 30, 2011, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS web site
or State Street's web site
or DST Systems web site
or DST Global Solutions web site

ifdsgroup.com
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dstglobalsolutions.com

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